



California Public Employees' Retirement System
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May 18, 2011

The Honorable Jerry Brown
Governor's Office
State Capitol
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Secretary of the Senate
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Sacramento, CA 95814

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Ms. E. Dotson Wilson
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State Capitol, Room 3196
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The Board of Administration of the California Public Employees' Retirement System (CalPERS) has accepted the June 30, 2010 Actuarial Valuation of the Judges' Retirement System II (System).

In the report, the actuarially determined employer contribution rate is 23.441% for the fiscal year from July 1, 2011 to June 30, 2012. This compares with a rate of 24.041% for the previous fiscal year. The June 30, 2010 funded status of the System on a market value basis is 81.1%. This compares with 70.0% for the previous fiscal year.

The Board is pleased to file the 2010 report for the Judges' Retirement System II with the Governor and the Legislature.

Respectfully,

ROB FECKNER, President
Board of Administration